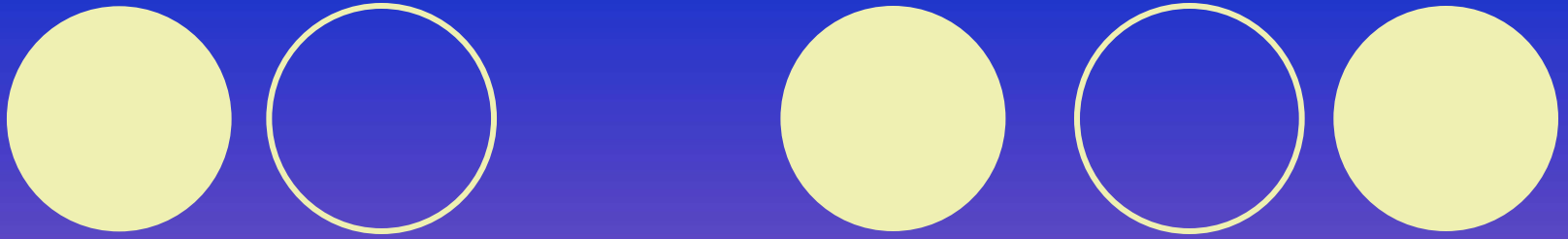


Margaretville Central

Planning for the Future

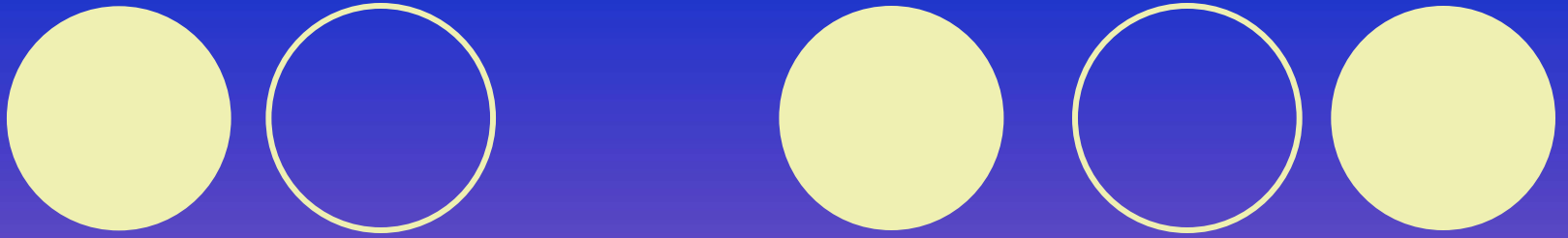
2009-2010 BUDGET FORUM
WORKSHOP

Anthony R. Albanese, Superintendent



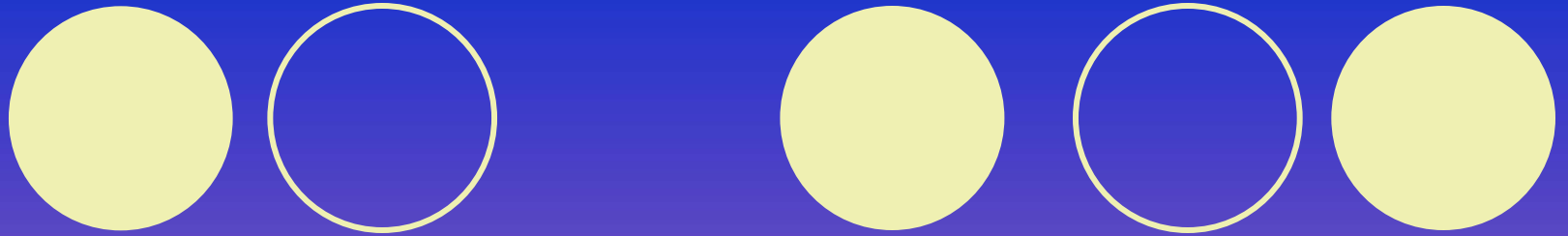
What's the Mission

Margaretville Central School will develop capable individuals and critical thinkers, instilled with positive self-esteem, creativity, and a life-long desire for learning. To assure our school's atmosphere for growth and achievement, we will foster a challenging educational environment supported by a dedicated staff and the cooperation of family peers, and community.



WHAT'S THE VISION

- ❖ Promote Student Achievement
- ❖ Create Opportunities for All Students
- ❖ Review Our Strengths and Needs
- ❖ Be Fiscally Creative, Prudent and Responsible
- ❖ Maintain Our Programs

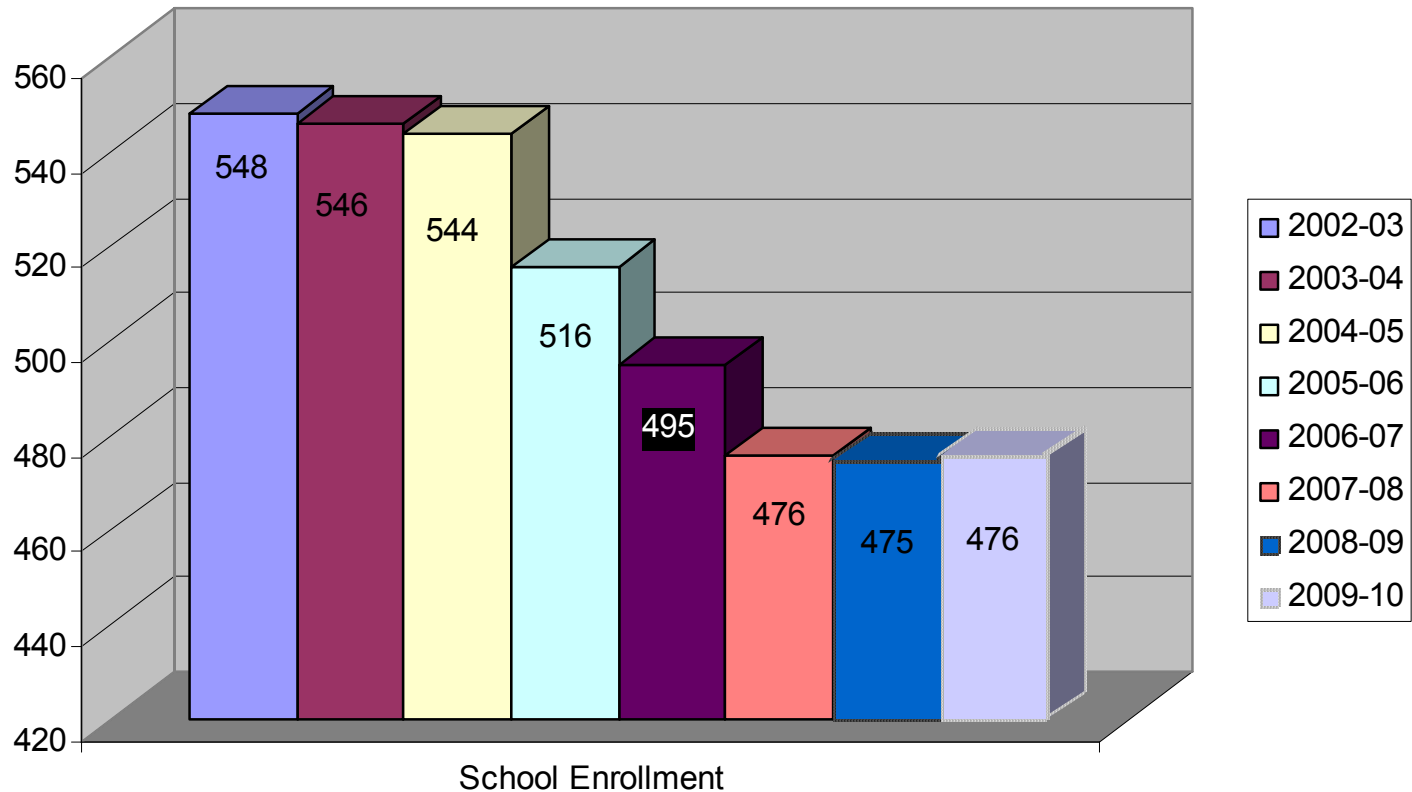


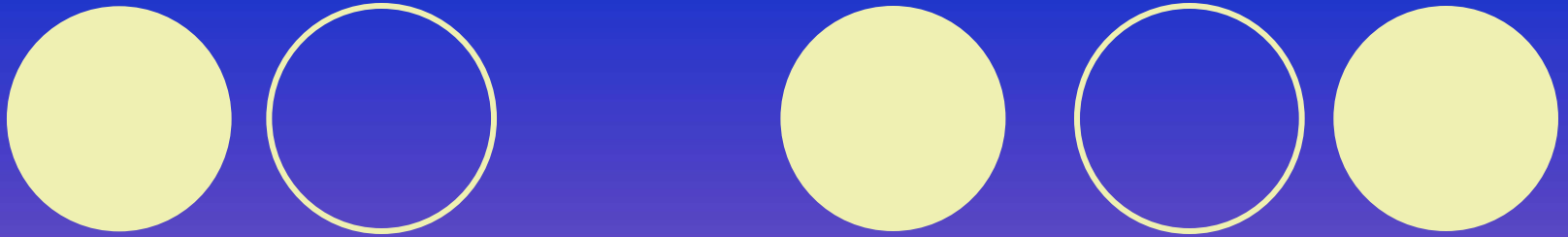
WHAT ARE THE CHALLENGES

- ❖ Declining Enrollment
- ❖ Increased Needs of MCS Students
- ❖ Preparing MCS Students for the 21st Century
- ❖ Changing Demographics
- ❖ Free and Reduced Lunch
- ❖ Current Economy
- ❖ 2009-10 Governor's Budget Proposal

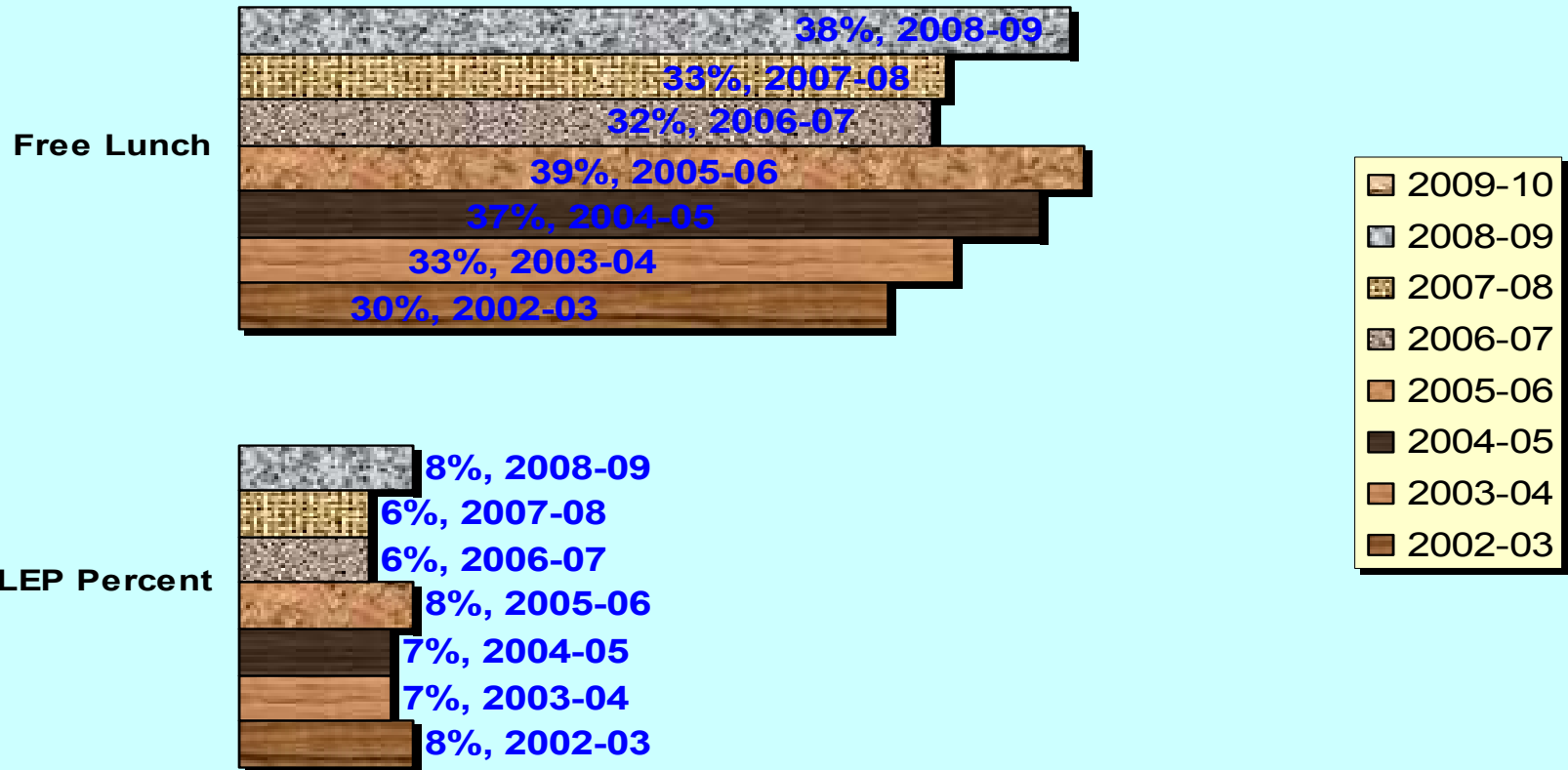
Declining Enrollment

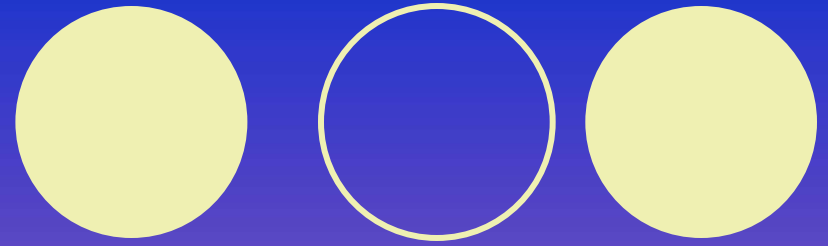
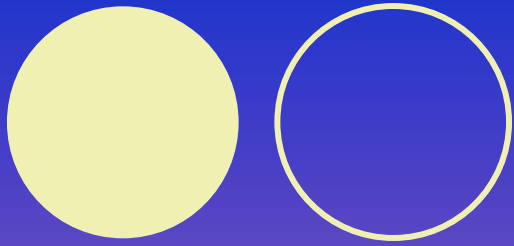
Margaretville Central Enrollment





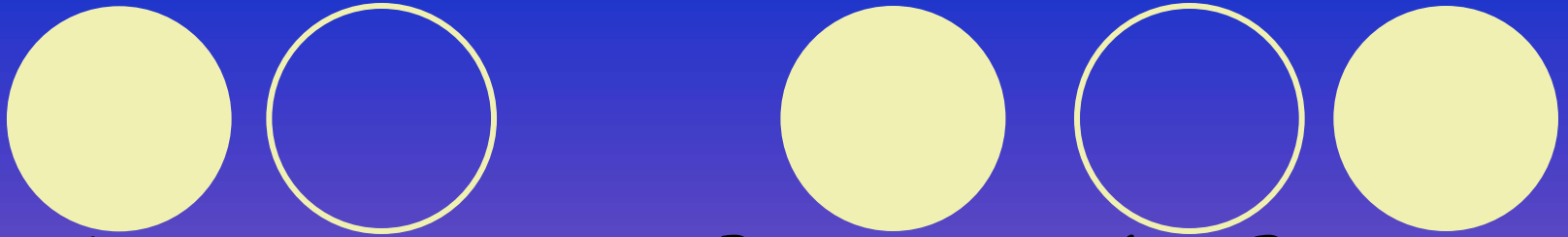
Free Lunch and LEP Percent





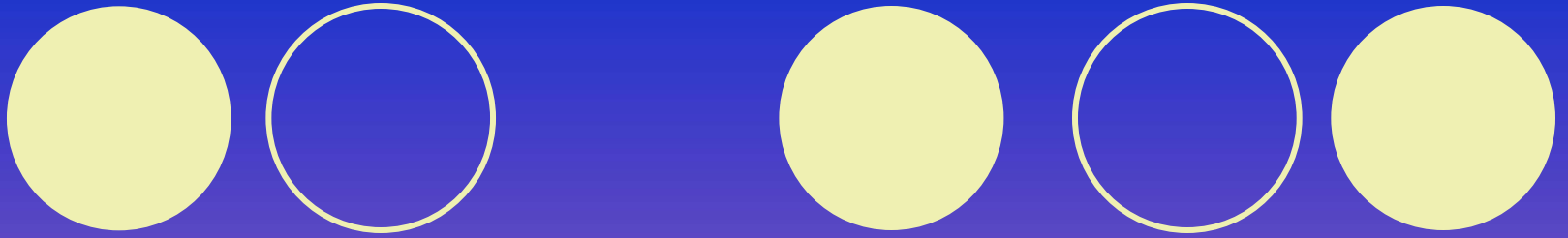
Vision- Promoting Student Achievement

- ❖ How will we challenge all of our students to meet the demands of the 21st century?
- ❖ What supports will be needed to meet these challenges?
- ❖ Identify the skill sets needed by all students to be successful upon graduating from MCS.
- ❖ Increase the opportunity to graduate with a High School Diploma from MCS.



Maintaining Our Programs by Being Proactive

- ❖ 08-09 budget has been closely monitored during the entire year
- ❖ Reductions in current spending
- ❖ Early requisition process may allow us to purchase early
- ❖ Reductions in 09-10 budget allocations
- ❖ Field trips and conferences will be closely monitored
- ❖ Challenging times call for creative solutions

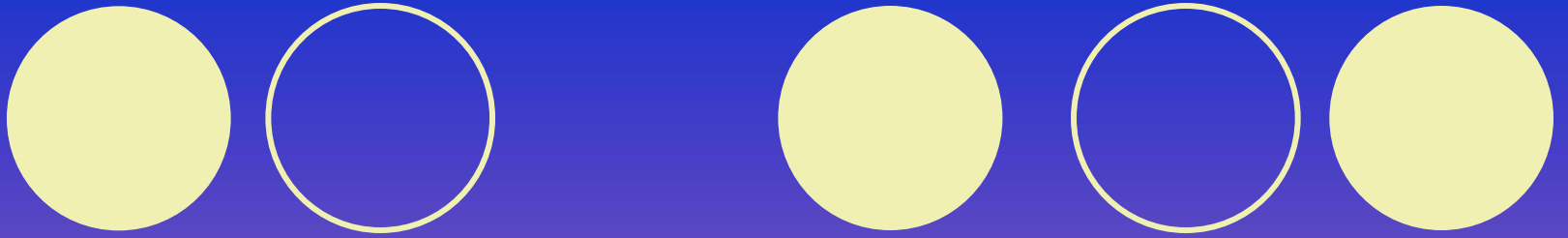


What's The Commitment to Our Vision

❖ KIDS First

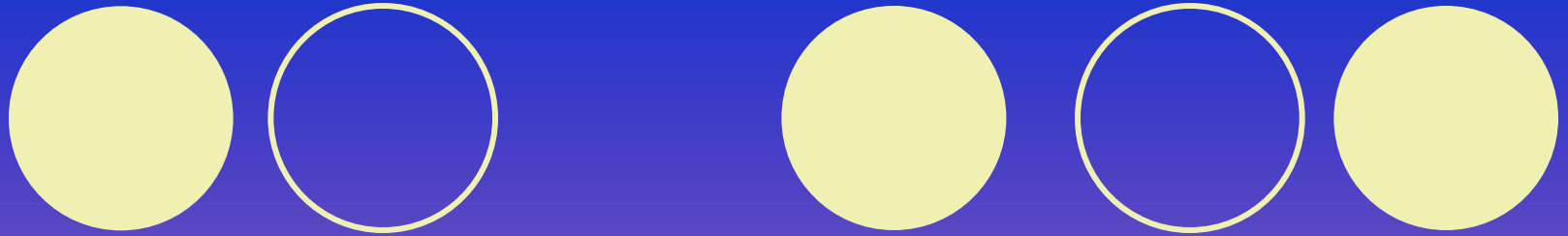
Our two primary guiding principles:

- ❖ Are the decisions we are making in the best interest of our students?
- ❖ Are the outcomes of those decisions in the best interest of our students, parents and community?



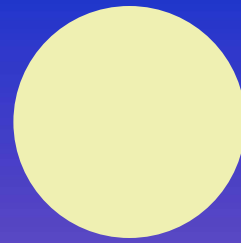
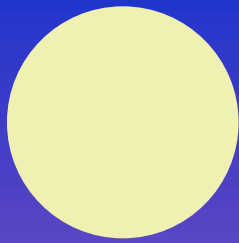
2009-10 Governor's Budget Proposal
"The Ugly"

- ❖ \$14 billion overall deficit in NYS budget
- ❖ \$700 million cut in School Aid from 08-09 level
- ❖ \$2.5 billion cut from School Aid promised under current law



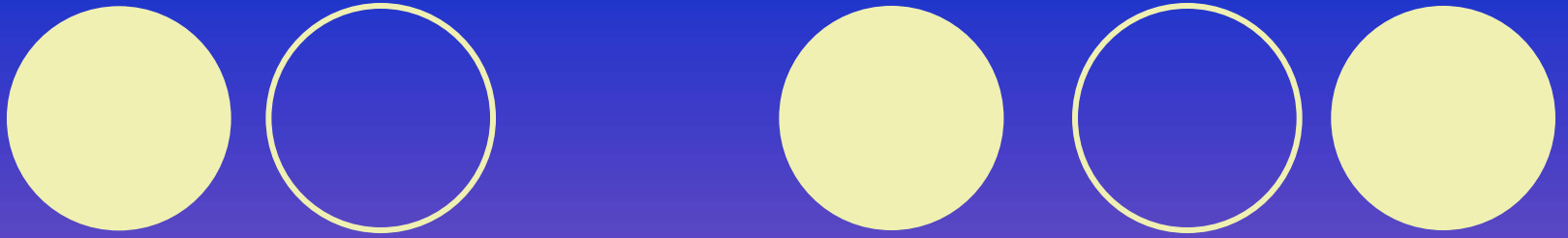
2009-10 Governor's Budget Proposal
"The Good" (Relatively Speaking)

- ❖ Mid-year cut of \$170,000 was avoided
- ❖ Reimbursement Aids (Building, BOCES, Transportation) formulas funded according to current law
- ❖ Foundation Aid Frozen (two years*)
- ❖ UPK, High Tax Aid, Supplemental Excess Cost (Special Education) Aid Frozen



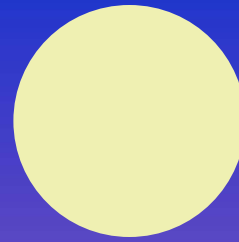
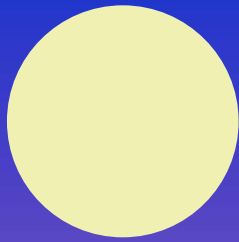
2009-10 Governor's Budget Proposal "The Bad"

- ❖ Shift 15% of CPSE costs to Districts (impact of potentially \$8,000 to MCS)
- ❖ Deficit Reduction Assessment (DRA) a 1.1 billion dollar cut based on local wealth, student poverty and tax effort (3% to 13%)
- ❖ STAR Property Tax to drop to 18% (\$109 million cut)
- ❖ Middle Class STAR rebates eliminated (\$1.4 million impact)



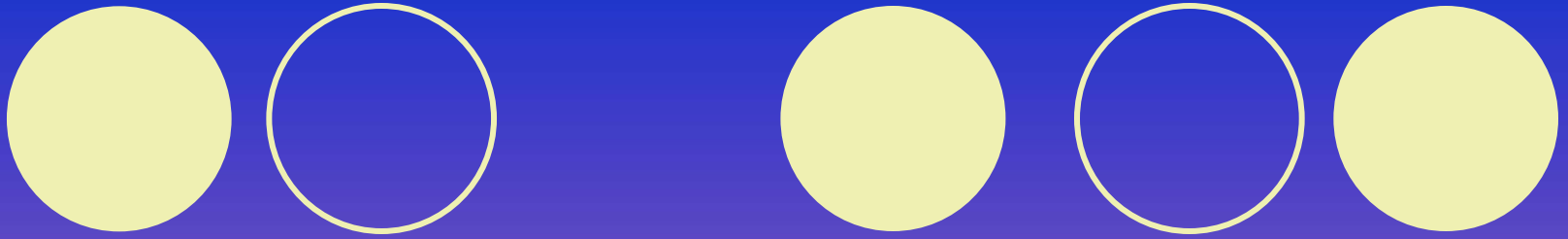
What's the Impact of Flat/Reduced State Aid

- ❖ Freezing Foundation Aid is an average loss of unrestricted aid of approximately 3% (\$61,000 per year)
- ❖ The Deficit Reduction Assessment (DRA) calls for a loss of **\$219,403** in aid (-7.8%) for MCS for 2009-10 (actual loss in State Aid)
- ❖ Nearly thirty-one percent of MCS's budget is based on state aid
- ❖ One percent on the tax levy is approximately \$60,000
 - ❖ An additional \$60,000 in expenses or loss of \$60,000 in revenues adds 1% to the tax levy



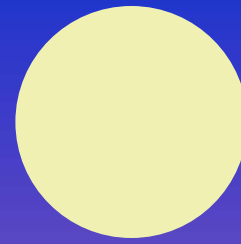
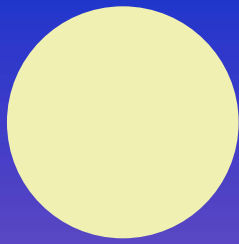
What's the Purpose of the Community Forum

- ❖ Reaching out for community input
- ❖ Provide accurate budget information
- ❖ Provide a forum for the community to ask questions
- ❖ Use feedback to assist in refining the budget



How Does the Budget Process Work

- ❖ The BOE approves a budget timeline
- ❖ Superintendent and Supervisors meet monthly
- ❖ Completion of budget requests along with rationale
- ❖ Supervisors meet with Superintendent and Treasurer individually to review budget requests
- ❖ Create a preliminary roll-over budget
- ❖ Balance roll-over budget with proposed state budget-prioritize based on student/organization needs
- ❖ Use feedback from public presentations and BOE discussions



What Makes Up a School Budget

- ❖ The ideal budget is a complete financial forecast of both expenditures and revenues based upon a sound education plan.





Fiscal Challenges

Current Budget 08-09	\$10,673,038	
State Aid/Building Aid (projected)	\$ 3,314,957 (31%)	<u>Governor proposes flat State Aid and</u>
Tax Levy	\$ 6,363,781 (60%)	<u>a \$219,403 Deficit Reduction</u>
Fund Balance Reserves	\$ 450,000 (4%)	
Other	\$ 544,300 (5%)	

Preliminary Rollover Budget
to Budget for 09-10 \longrightarrow \$10,740,478

} approximately .63% increase
 } approximate difference of \$ 67,440
 } excludes increases in Health and Dental

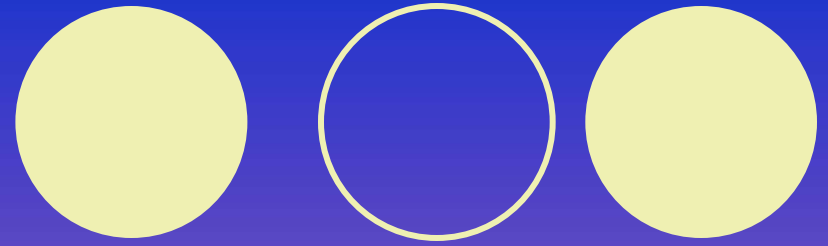
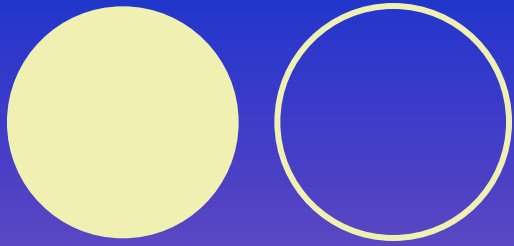
Focus is to keep tax levy increase as minimal as possible

This means.....

\$ 67,440(difference between 08-09 budget and preliminary rollover budget)

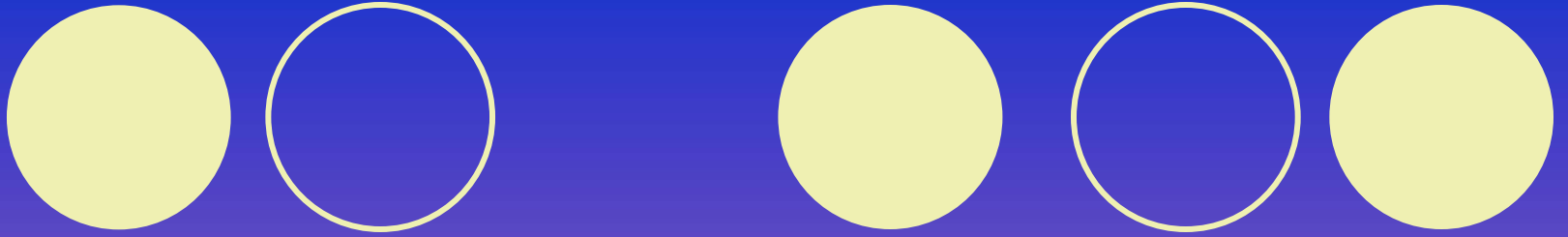
+ \$ 219,403 (deficit reduction assessment-DRA)

\$ 287,843 (total gap) (estimated tax levy increase of 4.8%)



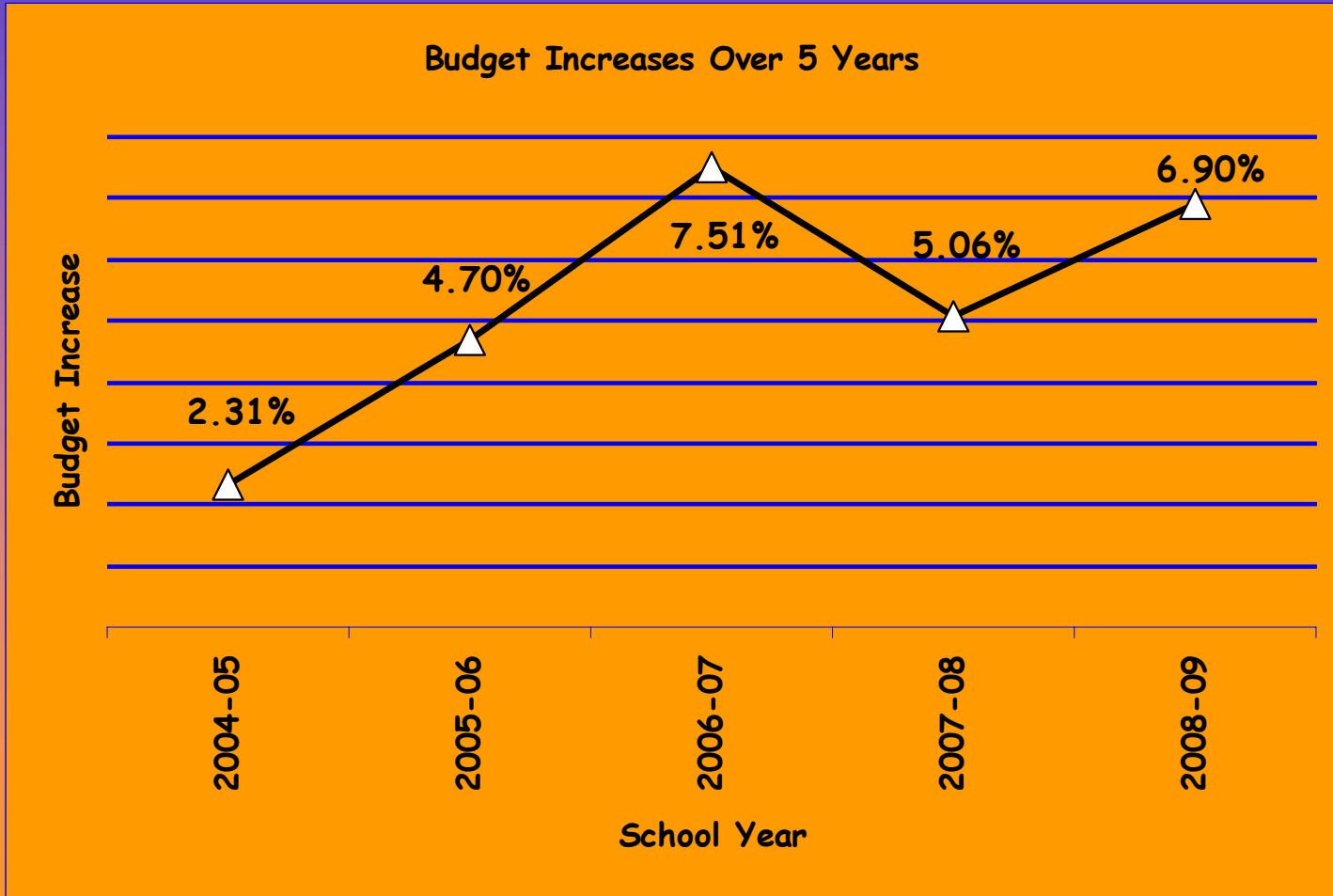
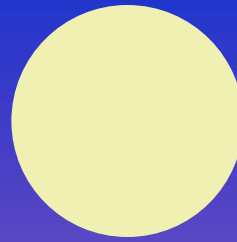
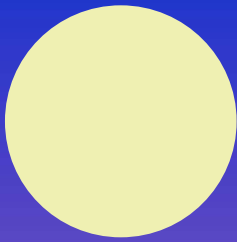
Basic Costs

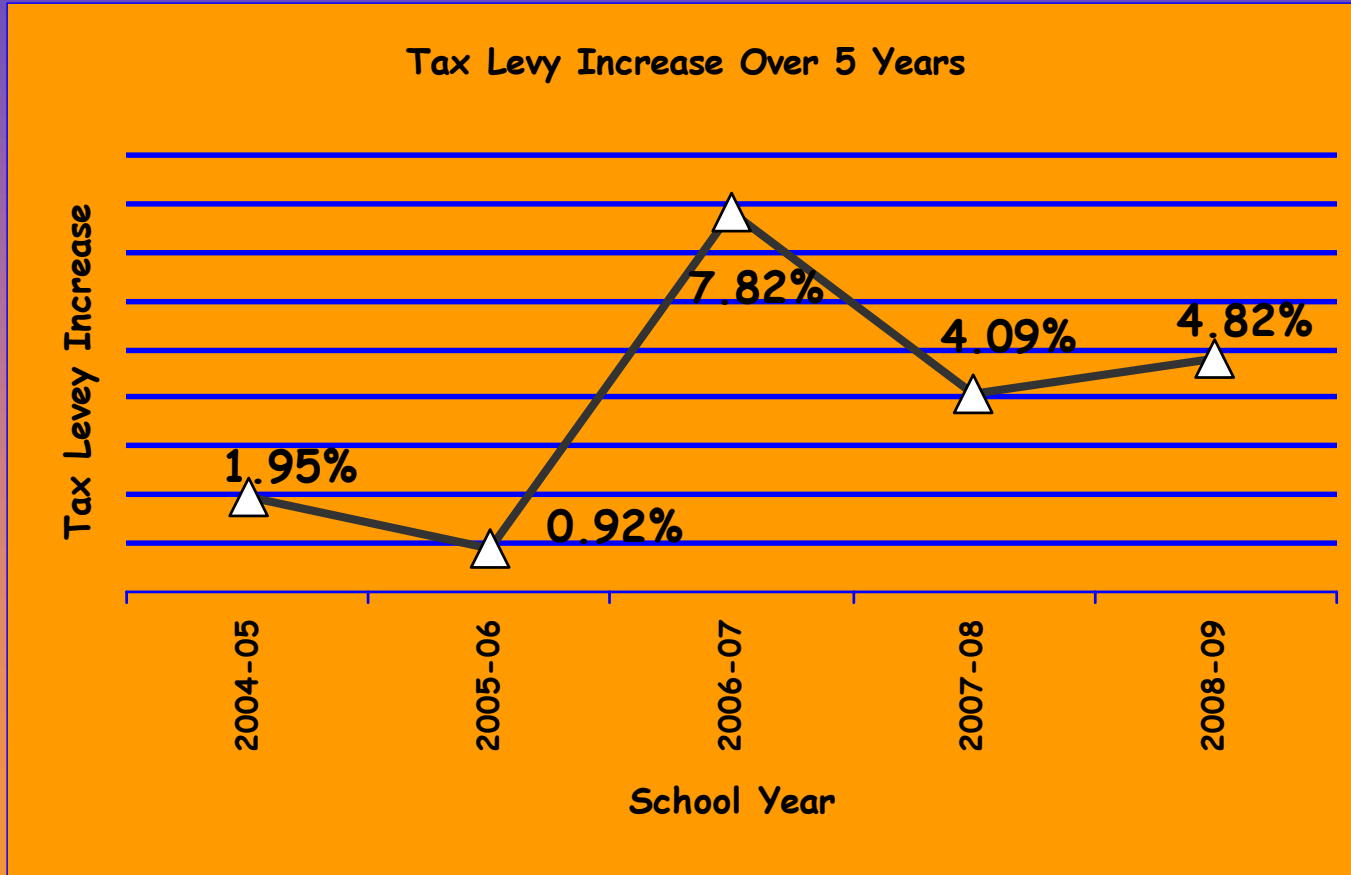
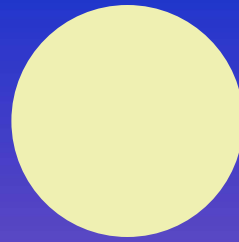
- Negotiated contractual salary obligations
- Health Insurance Premiums
- Teachers Retirement System (TRS) Contributions
- Employees Retirement System (ERS) Contributions
- Employers share of Social Security & Medicare Benefits (FICA)
- Special Education Costs



What cuts may need to be considered

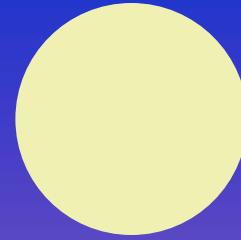
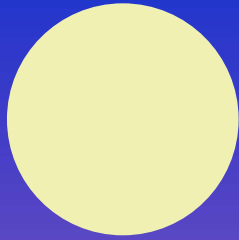
- First will look at attrition
- Program and extra-curricular (including sports)
- Student support services
- Distance Learning
- Supplies, texts, hardware, software, etc.





Budget Approval Calendar

August 20, 2008	Approval of Budget Calendar
October 18, 2008	Presentation of Transportation Needs
January 5, 2009	Requisitions Distributed to Faculty
February 25, 2009	1st Budget Workshop Prior to Board Meeting
March 18, 2009	2nd Budget Workshop Prior to Board Meeting
April 1, 2009	1st Notice of Budget Hearing and Vote Petitions Available in District Office for Board Seat
April 7, 2009	BOCES Annual Meeting - OAOC
April 20, 2009	Last Day to File Petitions for Board Seat
April 22, 2009	2nd Notice of Budget Hearing and Vote
April 27, 2009	Vote on BOCES Budget Regular Board of Education Meeting Board Adopts 2009-10 Budget



April 28, 2009

April 29, 2009

May 1, 2009

May 6, 2009

May 11, 2009

May 12, 2009

May 18, 2009

May 19, 2009

May 20, 2009

June 17, 2009

Absentee Ballots Available

3rd Notice of Budget Hearing and Vote

Budget Document Available for General Public

Budget Newsletter Mailed to All Taxpayers

4th Notice of Budget Hearing and Vote

Budget Hearing - 7:00PM

Mail Post Cards via Bulk Mailing to All Taxpayers

Last Day to Apply for Absentee Ballot by Mail

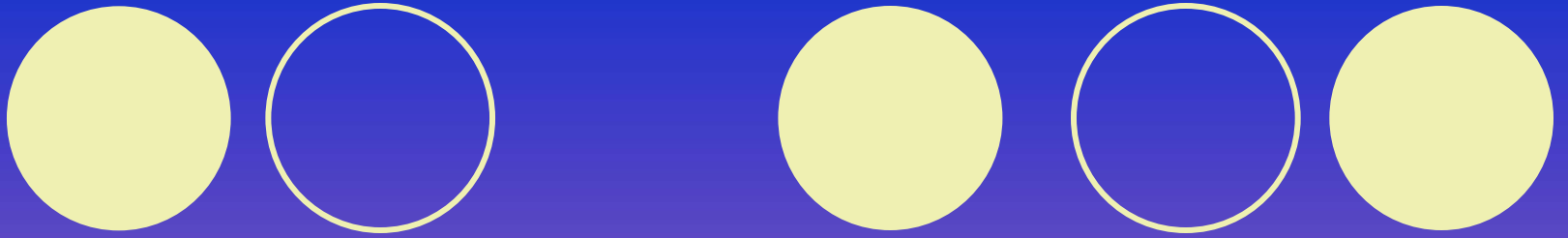
Last Day to Apply for Absentee Ballot in Person

Vote on Budget & Board Seat - 2:00-8:00PM

Last Day to Accept Absentee Ballots - 5:00PM

Regular Board of Education Meeting

Regular Board of Education Meeting



NEXT MEETINGS

BOE First Budget Workshop
February 25, 2009

BOE Second Budget Workshop
March 18, 2009

Thank You for Completing Our Survey

