

Margaretville Central School District

Summary of Revenues

					YTD	Full Year	Projected v.
		2021-22 Approved Revenue	2021-22 Additional Revenues	2021-22 Amended Revenues	2021-22 Received Revenue	2021-22 Projected Revenue	Approved Budget Diff. \$ Revenue
Total Budget	Account Codes	\$ 11,816,716	\$ 84,004	\$ 11,900,720	\$ 5,691,646	\$ 11,997,381	\$ 96,661
State Aid	See 3rd page	\$ 3,752,106	\$ -	\$ 3,752,106	\$ 28,658	\$ 3,840,312	\$ 88,206
Charges for Services	See 2nd Page	\$ 31,643	\$ -	\$ 31,643	\$ 16,040	\$ 32,100	\$ 457
Use of Money and Property	See 2nd page	\$ 3,100	\$ -	\$ 3,100	\$ 718	\$ 3,100	\$ -
Sale of Property & Loss Comp.	See 2nd page	\$ -	\$ -	\$ -	\$ 479	\$ 479	\$ 479
Gifts and Donations	See 2nd page	\$ -	\$ -	\$ -	\$ 7,519	\$ 7,519	\$ 7,519
Appropriation Fund Balance Note 1		\$ 131,768	\$ -	\$ 131,768	\$ -	\$ 131,768	\$ -
Reserves		\$ 250,000	\$ -	\$ 250,000	\$ -	\$ 250,000	\$ -
Prior Year resources (Encumbrances)		\$ -	\$ 84,004	\$ 84,004	\$ -	\$ 84,004	\$ -
Debt Service		\$ 190,132	\$ -	\$ 190,132	\$ -	\$ 190,132	\$ -
Total		\$ 4,358,749	\$ 84,004	\$ 4,442,753	\$ 53,414	\$ 4,539,414	\$ 96,661
Real Property Taxes/STAR	1001, 1081, 108	\$ 7,457,967	\$ -	\$ 7,457,967	\$ 5,638,232	\$ 7,457,967	\$ -
		Funds Received %			47.83%	47.44%	
		Funds Not Received Diff. \$			\$ 6,209,074	\$ 6,305,735	
		Funds Not Received Diff %			52.17%	52.56%	

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Margaretville Central School District

Revenues - Local Sources	Account Codes	2021-22 Approved Revenues	Additional Revenue	Amended Revenues	YTD	2021-22 Projected Revenues Full Year	2021-22 Projected v. Approved Difference
					2021-22 Received Revenues		
Charges for Services							
Interest & Penalties on Taxes	1090	\$ 21,100		\$ 21,100	\$ 5,040	\$ 21,100	\$ -
PILOT	A1081	\$ 10,543		\$ 10,543	\$ 11,000	\$ 11,000	\$ 457
School Tuition	1311, 2389, 2395	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Admissions/Student Charges	1410	\$ -		\$ -	\$ -	\$ -	\$ -
Tutuion - Individuals	1335	\$ -		\$ -	\$ -	\$ -	\$ -
Trans for other District Andes	2304	\$ -		\$ -	\$ -	\$ -	\$ -
Total		\$ 31,643	\$ -	\$ 31,643	\$ 16,040	\$ 32,100	\$ 457
Uses of Money & Property							
Interest Earnings	2401	\$ 3,000	\$ -	\$ 3,000	\$ 718	\$ 3,000	\$ -
Rental of Real Property	2410, 2412	\$ -		\$ -	\$ -	\$ -	\$ -
Rental of Real Property/BOCES	2413, 2414, 2440	\$ -		\$ -	\$ -	\$ -	\$ -
Commissions	2450	\$ 100		\$ 100	\$ -	\$ 100	\$ -
Total		\$ 3,100	\$ -	\$ 3,100	\$ 718	\$ 3,100	\$ -
Sale of Property & Loss Compensation							
Sales & Insurance Revenues	2650, 2683, 2690, 2665, 2666, 2680, 2683, 2690	\$ -	\$ -	\$ -	\$ 479	\$ 479	\$ 479
Total		\$ -	\$ -	\$ -	\$ 479	\$ 479	\$ 479
Gifts and Donations							
Refund of Prior Years' Expenditures	2701, 2702, 2703	\$ -	\$ -	\$ -	\$ 106	\$ 106	\$ 106
Cares Act -ESSER/GEER	3089 3289, 4601, 2770,	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unclassified Revenues - Gift & Donations	2705	\$ -	\$ -	\$ -	\$ 7,413	\$ 7,413	\$ 7,413
Total		\$ -	\$ -	\$ -	\$ 7,519	\$ 7,519	\$ 7,519

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Margaretville Central School District		Page 3	
	Approved 2021-22 Budget	Approved by State	Approved Budget vs Gov.
Types of Aids		As of 8/1/2021	Difference
Operating/New Flex Aid/Comprehensive	\$ 2,991,182	\$ 2,979,388	\$ (11,794)
State Aid Reduction	\$ -	\$ -	\$ -
Lees Public Excess Aid	\$ -	\$ -	\$ -
Deduct for Certain Student(s)	\$ -	\$ -	\$ -
Subtotal w/transition	\$ 2,991,182	\$ 2,979,388	\$ (11,794)
Gifted & Talented	\$ -	\$ -	\$ -
Educ. Related Support Services	\$ -	\$ -	\$ -
Limited English Proficiency	\$ -	\$ -	\$ -
U-Pre-K	\$ -	\$ -	\$ -
Hardware & Technology	\$ -	\$ -	\$ -
Instructional Computer Technology Aid	\$ -	\$ -	\$ -
Transportation	\$ -	\$ -	\$ -
Sound Basic Education	\$ -	\$ -	\$ -
Library & Textbook & Software	\$ -	\$ -	\$ -
High Tax Aid	\$ -	\$ -	\$ -
Educational Improvements	\$ -	\$ -	\$ -
Ladder +Tax Limitation + TSA	\$ -	\$ -	\$ -
Growth Aid	\$ -	\$ -	\$ -
Subtotal	\$ 2,991,182	\$ 2,979,388	\$ (11,794)
Excess Cost - Public/ Private	\$ 21,198	\$ 21,198	\$ -
BOCES/RIC	\$ -	\$ -	\$ -
Total of State Aid - Flex	\$ 3,012,380	\$ 3,000,586	\$ (11,794)
Building Aid	\$ 237,996	\$ 237,996	\$ -
COVID 19 Adjustment Minus	\$ 501,730	\$ 501,730	\$ -
Deferred Adjustment Capital Aid	\$ -	\$ -	\$ -
Additional Deferred Aid July 2021	\$ -	\$ -	\$ -
Community School Setaside	\$ -	\$ 100,000	\$ 100,000
Grand Total	\$ 3,752,106	\$ 3,840,312	\$ 88,206

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Margaretville Central School District		2021-22						
General Fund Expenditure Report		ADDITIONAL FUNDS						
ACCOUNT GROUPING	ORIGINAL BUDGET	PRIOR YEAR \$	APPROVED	Budget Transfers	ADJUSTED BUDGET	Expenses Total	ENCUMBERED	AVAILABLE
		Note 1.	Note 2.	Note 3.				
GENERAL SUPPORT								
A 1000....BOARD OF EDUCATION	\$12,604	\$0	\$0	\$0	\$12,604	\$2,097	\$463	\$10,044
A 1200....CENTRAL ADMINISTRATION	\$164,795	\$28	\$0	\$0	\$164,823	\$72,162	\$110,866	(\$18,205)
A 1300....FINANCE	\$249,333	\$0	\$0	\$0	\$249,333	\$97,645	\$158,409	(\$6,721)
A 1400....STAFF	\$45,819	\$0	\$0	\$0	\$45,819	\$15,615	\$31,285	(\$1,081)
A 1600....CENTRAL SERVICES	\$707,193	\$0	\$0	\$0	\$707,193	\$241,393	\$474,133	(\$8,333)
A 1900....SPECIAL ITEMS	\$247,156	\$0	\$0	\$0	\$247,156	\$84,154	\$101,893	\$61,109
General Support Total	\$1,426,900	\$28	\$0	\$0	\$1,426,928	\$513,066	\$877,049	\$36,813
INSTRUCTION								
A 2000....ADMIN & IMPROVEMENT	\$340,266	\$98	\$0	\$0	\$340,364	\$97,122	\$160,977	\$82,265
A 2100....TEACHING	\$4,319,583	\$56,969	\$0	\$0	\$4,376,552	\$1,001,752	\$2,752,550	\$622,250
A 2600....INSTRUCTIONAL MEDIA	\$505,885	\$23,963	\$0	\$0	\$529,848	\$57,047	\$115,987	\$356,814
A 2800....PUPIL SERVICES	\$492,771	\$2,469	\$0	\$0	\$495,240	\$105,254	\$239,395	\$150,591
Instruction Total	\$5,658,505	\$83,499	\$0	\$0	\$5,742,004	\$1,261,175	\$3,268,909	\$1,211,920
A 5500....PUPIL TRANSPORTATION	\$540,581	\$477	\$0	\$0	\$541,058	\$149,744	\$262,485	\$128,829
A 7000....RECREATION	\$8,000	\$0	\$0	\$0	\$8,000	\$0	\$0	\$8,000
UNDISTRIBUTED								
A 9000....EMPLOYEE BENEFITS	\$3,535,828	\$0	\$0	\$0	\$3,535,828	\$608,126	\$229,672	\$2,698,030
A 9700....DEBT SERVICE	\$609,929	\$0	\$0	\$0	\$609,929	\$35,822	\$0	\$574,107
A 9900....INTERFUND TRANSFERS -Note 1	\$79,208	\$0	\$0	\$0	\$79,208	\$0	\$0	\$79,208
Undistributed Total	\$4,224,965	\$0	\$0	\$0	\$4,224,965	\$643,948	\$229,672	\$3,351,345
GENERAL FUND APPROPRIATIONS	\$11,858,951	\$84,004	\$0	\$0	\$11,942,955	\$2,567,933	\$4,638,115	\$4,736,907
			\$84,004					

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Margaretville Central School District			
Fund Balance Analysis for 2021-22			
	7/1/2021	11/12/2021	Difference
Beginning Unappropriated Fund Balance	\$ 4,556,838	\$ 4,556,838	\$ -
Appropriated Fund Balance for 2021-22 - <u>Budget</u>	\$ 131,768	\$ 131,768	\$ -
Appropriated Fund Reserves for 2021-22 - <u>Budget</u>	\$ 250,000	\$ 250,000	\$ -
Debt Service Reserve use - Budget	\$ 190,132	\$ 190,132	\$ -
Additional Appropriations for Capital project	\$ -	\$ -	\$ -
Prior Year Carry Overs \$ 84,004	\$ -	\$ 84,004	\$ 84,004
Total Revenues Projected	\$ 11,287,052	\$ 11,383,713	\$ 96,661
Additional Expenditures \$ 11,858,952			
Prior Year Carry Overs \$ 84,004			
Total Expenditure Projected	\$ (11,858,952)	\$ (11,942,956)	\$ 84,004
Encumber funds 2021-22		\$ -	\$ -
Projected Appropriated Fund Balance 2022-23	\$ -	\$ -	\$ -
Projected Unappropriated Fund Balance as of 6/30/2022	\$ 4,556,838	\$ 4,653,499	\$ 96,661
Note 1. All figure in () are negative.			
Note 2. 2022-23 4% Fund Balance would equal estimate		\$ 451,482	
	Over 4%	\$ 4,202,016.92	
	Total Fund Balance	39.39%	

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Margaretville Central School District						
Reserve Fund Information			Proposal for 2021-22			
		Actual	Proposed	Proposed	Estimated	
		6/30/2021	Changes(-)	Changes + Interest	6/30/2022	
Availability						
GENERAL FUNDS						
Unemployment Insurance	Pays for the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants.	\$ 218,900	\$ -	\$ 219	\$ 219,119	
TRS Retirement Contribution	Financing retirement contributions made to the NY State TRS.	\$ 125,353		\$ 125	\$ 125,478	
ERS Retirement Contribution	Financing retirement contributions made to the NY State and Local Employees' Retirement System.	\$ 554,916	\$ -	\$ 555	\$ 555,471	
Property Loss Liability	Pay for property loss incurred.	\$ 25,122	\$ -	\$ 25	\$ 25,147	
	Pay for liability claims incurred.	\$ 25,122	\$ -	\$ 25	\$ 25,147	
Insurance	Pays liability, casualty and other types of losses, except losses incurred for which the following types of	\$ 25,122	\$ -	\$ 25	\$ 25,147	
Tax Certiorari	Pays judgments and claims resulting from tax certiorari proceedings.		\$ -	\$ -	\$ -	
Employee Benefit Accrued Liability	Pays the cash payment of the monetary value of accrued and accumulated but unused sick leave, personal leave, holiday leave, vacation time, time allowances granted in lieu of overtime compensation and any other forms of payment of accrued but unliquidated time earned by employees.	\$ 417,967	\$ -	\$ 418	\$ 418,385	
Capital Project	Used to pay the cost of any object or purpose for which bonds maybe issued.	\$ 788,008	\$ -	\$ 788	\$ 788,797	
Capital Bus	Used to pay the cost of any object or purpose for which bonds maybe issued.	\$ 306,448		\$ 306	\$ 306,754	
Repair	Covers repairs to capital improvements or equipment of a type not recurring annually or at shorter intervals which repairs are of a type not recurring annually.	\$ 30,046	\$ -	\$ 30	\$ 30,076	
TOTAL GENERAL FUNDS		\$ -	\$ 2,517,004	\$ -	\$ 2,516	\$ 2,519,520
DEBT SERVICES FUNDS						
Availability						
Mandatory		\$ 591,377	\$ (131,768)	\$ 592	\$ 460,201	
TOTAL FOR ALL FUNDS		\$ 3,108,381	\$ (131,768)	\$ 3,108	\$ 2,979,721	

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Reserve Fund Information				
Reserve Information Type	Account Codes	Board Established	Voter Establish	Definition
		Board Expended	Voter Expended	
Workers' Comp. Reserve	A814	X	X	Pays for compensation benefits and other expenses authorized by article 2 of Workers' Compensation Law and for payment of expenses of administrating this
Unemployment Insurance	A815	X	X	Pays for the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants.
Reserve for Encumbrance:	A821	X	X	Outstanding encumbrances at the end of the fiscal year.
Retirement Contribution	A825	X	X	Financing retirement contributions made to the NY State and Local Employees'
Reserve for Inventory	A845	X	X	To limit the maximum investment in inventory and to restrict that portion of fund balance, which is not available for appropriation.
Property Loss Reserve	A861	X	X	Pay for property loss incurred.
Liability Reserve	A862	X	X	Pay for liability claims incurred.
Insurance Reserve	A863	X	X	Pays liability, casualty and other types of losses, except losses incurred for which the following types of insurance may be purchased, such as life insurance, accident, and health insurance.
Tax Certiorari	A864	X	X	Pays judgments and claims resulting from tax certiorari proceedings.
Employee Benefit Accrued Liability	A 867	X	X	Pays the cash payment of the monetary value of accrued and accumulated but unused sick leave, personal leave, holiday leave, vacation time, time allowances granted in lieu of overtime compensation and any other forms of payment of

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Reserve Fund Information				
Reserve Information Type	Account Codes	Board Established	Voter Established	Definition
		Board Expended	Voter Expended	
Capital Reserve	A878/A889	X	X	Used to pay the cost of any object or purpose for which bonds maybe issued.
Repair Reserve	A882	X	X	Covers repairs to capital improvements or equipment of a type not recurring annually or at shorter intervals which repairs are of a type not recurring annually.
Mandatory Reserve for De A,V 884		X	X	Used for retiring outstanding obligations remaining at the time of the sale of district property that was financed by obligations.
Reserve for Insurance Rec A887		X	X	Unexpended proceeds of Insurance recoveries.
Miscellaneous Reserve		X	X	Segregation of fund balance for money required to be segregated for specific purposes.
Reserve for Tax Reductor A891		X	X	Provides for the return to taxpayers, over a period of not more than 10 years, of the proceeds from sale of school district real property, where the proceeds are

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